Transfer Duty

Savings for property buyers

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Despite the widely debated proposal made by Finance Minister Enoch Godongwana in his March 2025 Budget Speech to gradually increase the rate of VAT from 15% to 16% over the next two years, there is some good news for property buyers. The minister announced a reduction in Transfer Duty rates, offering cash savings for buyers. The new rates benefit properties across all value brackets, with the most notable savings for properties valued between R1 200 000 and R3 000 000.

Your savings at a glance:

Property Price	Transfer Duty (Up to 31 Mar 2025)	Transfer Duty (From 1 Apr 2025)	Savings
R1,200,000	R3,000	R0	R3,000
R1,500,000	R12,000	R8,700	R3,300
R2,000,000	R41,625	R33,786	R7,839
R2,500,000	R79,275	R67,200	R12,075
R3,000,000	R127,600	R107,356	R20,244

Transactions concluded as of 1 April 2025

Value of the property (R)	Rate
R1 - R1 210 000	0% of the value
R1 210 001 - R1 663 800	3% of the value above R1 210 000
R1 663 801 - R2 329 300	R13 614 + 6% of the value above R1 663 800
R2 329 301 - R2 994 800	R53 544 + 8% of the value above R2 329 300
R2 994 801 - R13 310 000	R106 784 + 11% of the value above R2 994 800
R13 310 001 and above	R1 241 456 + 13% of the value exceeding R13 310 000

Transactions concluded until 31 March 2025

Value of the property (R)	Rate
R1 - R1 100 000	0% of the value
R1 100 001 - R1 512 500	3% of the value above R1 100 000
R1 512 501 - R2 117 500	R12 375 + 6% of the value above R1 512 500
R2 117 501 - R2 722 500	R48 675 + 8% of the value above R2 117 500
R2 722 501 - R12 100 000	R97 075 + 11% of the value above R2 722 500
R12 100 001 and above	R1 128 600 + 13% of the value exceeding R12 100 000

Contact our Real Estate and Property Law Team for advice to maximise savings on your property transactions.

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